Franklin Development Corporation
Budget vs. Actuals: Operating Budget

	2025 Budget	2025 Actual	2026 Budget
Revenue			
46500 Rent Income-351 E. Jefferson	50,400.00	51,696.00	53,469.36
47200 Program Income		0.00	0.00
47240 Program Service Fees	900.00	600.00	900.00
Loan Closing Fee		310.00	0.00
Total 47240 Program Service Fees	**$ 900.00**	**$ 910.00**	**$ 900.00**
Total 47200 Program Income	**$ 900.00**	**$ 910.00**	**$ 900.00**
Total Revenue	**$ 51,300.00**	**$ 52,606.00**	**$ 54,369.36**
Expenditures			
60900 Business Expenses			
60920 Business Registration Fees	49.00	0.00	49.00
Total 60900 Business Expenses	**$ 49.00**	**$ 0.00**	**$ 49.00**
62100 Consulting Services		1,800.00	
Design Review	700.00	0.00	700.00
Total 62100 Consulting Services	**$ 700.00**	**$ 1,800.00**	**$ 700.00**
62800 Occupancy Costs		0.00	0.00
351 E Jefferson St Property Taxes	10.00	0.00	10.00
351 E. Jefferson St. Utilities		227.00	0.00
351 E Jefferson St Property Insurance	2,800.00	3,059.00	3,500.00
Total 351 E. Jefferson St. Utilities	**$ 2,800.00**	**$ 3,286.00**	**$ 2,800.00**
62850 351 E. Jefferson-Repairs & Maintenance	1,500.00	454.00	1,500.00
Total 62800 Occupancy Costs	**$ 4,310.00**	**$ 3,740.00**	**$ 4,310.00**
65000 Administrative Costs			
65010 Dues and Subscriptions	275.00	250.00	275.00
65020 Postage, Mailing Service	50.00	43.80	50.00
65030 Printing and Copying	500.00	0.00	500.00
65040 Supplies	500.00	353.28	500.00
65120 Insurance - Liability, D and O	1,900.00	802.31	1,900.00
Annual Report	300.00	0.00	300.00
Bank Fees	460.00	225.87	460.00
Hospitality	1,500.00	1,280.77	1,500.00
Legal	5,000.00	225.00	5,000.00
Review and Tax	17,000.00	14,000.00	18,000.00
Training and Support	250.00	0.00	250.00
Website and QuickBooks Online	2,400.00	1,319.16	2,400.00

Clever Dogs Media	1,200.00	1,000.00	1,200.00
Total Website and QuickBooks Online	**$ 3,600.00**	**$ 2,319.16**	**$ 3,600.00**
Total 65000 Administrative Costs	**$ 34,935.00**	**$ 21,819.35**	**$ 35,935.00**
66900 Reconciliation Discrepancies			
Credit Report	500.00	458.75	500.00
Loan Program Servicing Fees	1,800.00	1,525.00	1,800.00
Programs & Development		0.00	0.00
Annual Meeting Expense	300.00	0.00	300.00
Marketing/Advertising Expense	500.00	0.00	2,000.00
Total Programs & Development	**$ 3,100.00**	**$ 1,983.75**	**$ 4,600.00**
Total Expenditures	**$ 45,394.00**	**$ 27,543.10**	**$ 44,845.00**
Net Operating Revenue	**$ 5,906.00**	**$ 25,062.90**	**$ 9,524.36**